

# VILLAGE OF DRAKE BYLAW 2024-04

## A BYLAW TO AUTHORIZE THE USE OF TAX TOOLS AND TO ESTABLISH THE MILL RATE, MILL RATE FACTOR AND MINIMUM TAX

The Council of the Village of Drake in the Province of Saskatchewan enacts as follows:

1. This bylaw shall be known as the "Tax Tool Bylaw."
2. The following **mill rate** shall be applied to the uniform mill rate levied against all taxable property for municipal purposes:

Classification	Mill Rate
a) Other Agricultural	19.5
b) Residential	19.5
c) Commercial & Industrial	19.5

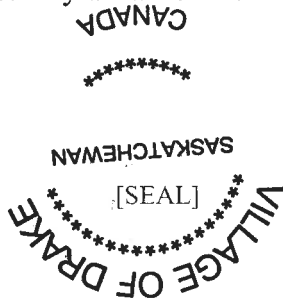
3. The following **mill rate factor(s)** shall be applied to the uniform mill rate levied against all taxable property for municipal purposes:



Classification	Factor
a) Other Agricultural	1.2
b) Residential	1.2
c) Commercial & Industrial	1.35

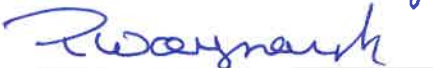
4. A **minimum tax** shall apply to the types and classifications of property situated within the Village of Drake included in the table below:

Property Class	Type of Property	
	Land	Minimum Tax
Other Agriculture	250/fixed	1000.00
Residential	250/fixed	1000.00
Commercial & Industrial	250/fixed	1000.00

5. This bylaw shall be in effect for the 2024 tax year and shall remain in effect until repealed by future bylaw.
6. Bylaw # 2022-02 is hereby repealed.



  
 \_\_\_\_\_ Mayor  
  
 \_\_\_\_\_ Administrator

Read a third time and adopted  
 this 24 day of April, 2024  
  
 \_\_\_\_\_  
 Administrator